

International Investing: Portugal Keeps Coming Up In the News

By [Peter Kohli](#), May 26, 2015, 08:23:43 AM EDT

Portugal fascinates me. Ever since [I wrote an article examining](#) whether the Greek crisis had spread to other countries in the EU which are dealing with similar austerity programs, I found Portugal intriguing.

Here is a country that borrowed heavily from the EU to bail out their economy, and then paid back the money in 2014. "A successful return to sovereign bond markets will enable the government to begin repaying its IMF loan ahead of schedule," [according to The Economist](#).

It seems that every time I pick up a publication, the name Portugal pops up. And now comes another positive article on the country in the latest edition of "Site Selection Magazine," in which it ranks Portugal as tied with Spain at #9 globally, and #2 in Western Europe as best places to invest.

These rankings are based on the amount of capital investments made for projects. Pretty impressive, wouldn't you say? However, The Economist article also states that there is a sense that the coming elections in October will bring about a change in government.

Currently the Socialist Party is in the lead, barely, but if they do end up winning, don't look for another Greek tantrum in Portugal. The party is currently moving to the center and hopefully, will remain there. But either way, I think of all the developed countries in Europe, Portugal is indeed the one that will continue to attract FDI, probably second only to Ireland!

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